

Erie County Land Bank Profit & Loss Budget vs. Actual January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
500 · Gaming Funds	667,211.34	1,000,000.00	-332,788.66	66.7%
515 · Contributed Capital	0.00	0.00	0.00	0.0%
530 · Interest Income	9,653.46	4,240.69	5,412.77	227.6%
540 · Property Sales	5,167.50	6,000.00	-832.50	86.1%
Total Income	682,032.30	1,010,240.69	-328,208.39	67.5%
Expense				
600 · Advertising				
601 · Signs	1,060.00	600.00	460.00	176.7%
600 · Advertising - Other	847.37	720.00	127.37	117.7%
Total 600 · Advertising	1,907.37	1,320.00	587.37	144.5%
605 · Bank Fees & Charges	284.10	30.00	254.10	947.0%
606 · Dues & Subscriptions	0.00	325.00	-325.00	0.0%
610 · Erie Land Bank	252,682.52	410,000.00	-157,317.48	61.6%
620 · Conferences/ Meetings				
621 · Travel	991.23	3,000.00	-2,008.77	33.0%
622 · Conference Registrations	800.00	0.00	800.00	100.0%
620 · Conferences/ Meetings - Other	608.66	12,000.00	-11,391.34	5.1%
Total 620 · Conferences/ Meetings	2,399.89	15,000.00	-12,600.11	16.0%
630 · Auditing Fees	3,674.00	3,561.00	113.00	103.2%
640 · Legal & Professional Fees	24,739.78	24,000.00	739.78	103.1%
660 · Office Supplies & Expense				
661 · Website	632.00	948.00	-316.00	66.7%
662 · Database Management Program	12,762.81	16,000.00	-3,237.19	79.8%
663 · Rent	2,400.00	4,800.00	-2,400.00	50.0%
664 · Telephone	614.17	600.00	14.17	102.4%
665 · Computer and Internet Expenses	4,516.29	1,200.00	3,316.29	376.4%
660 · Office Supplies & Expense - Other	13,582.82	6,000.00	7,582.82	226.4%
Total 660 · Office Supplies & Expense	34,508.09	29,548.00	4,960.09	116.8%
670 · Insurance Expense	6,391.50	9,000.00	-2,608.50	71.0%
680 · Transition Expense	0.00	9,000.00	-9,000.00	0.0%
681 · Payroll Expenses	56,108.17	480,000.00	-423,891.83	11.7%
700 · Property Acquisition				
701 · Repository List Fees	0.00	500.00	-500.00	0.0%
702 · Judicial Sale Purchases	0.00	15,000.00	-15,000.00	0.0%
Total 700 · Property Acquisition	0.00	15,500.00	-15,500.00	0.0%

5:41 PM

08/15/23

Accrual Basis

Erie County Land Bank
Profit & Loss Budget vs. Actual
 January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
710 · Property Management Expenses				
711 · Contractor Assessment	250.00	0.00	250.00	100.0%
712 · Landscaping/ Snow Removal	2,360.00	24,000.00	-21,640.00	9.8%
714 · Board or Secure	0.00	14,400.00	-14,400.00	0.0%
715 · Demolition	205,600.00			
710 · Property Management Expenses - Other	565.68	0.00	565.68	100.0%
Total 710 · Property Management Expenses	208,775.68	38,400.00	170,375.68	543.7%
750 · Revolving Loan Fund Program	0.00	1,000,000.00	-1,000,000.00	0.0%
760 · Exterior Clean Up Program	0.00	100,000.00	-100,000.00	0.0%
770 · Homeowner Education Program	0.00	30,000.00	-30,000.00	0.0%
Total Expense	591,471.10	2,165,684.00	-1,574,212.90	27.3%
Net Ordinary Income	90,561.20	-1,155,443.31	1,246,004.51	-7.8%
Other Income/Expense				
Other Expense				
80000 · Ask My Accountant	17,656.96			
Total Other Expense	17,656.96			
Net Other Income	-17,656.96	0.00	-17,656.96	100.0%
Net Income	72,904.24	-1,155,443.31	1,228,347.55	-6.3%